# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

## **FISCAL NOTE**



HB 236 - SB 643

February 21, 2013

**SUMMARY OF BILL:** Changes the name of the "Tennessee Technology Centers" to "Tennessee Technology Colleges". Amends multiple parts of Tennessee Code Annotated to effectuate this change.

## **ESTIMATED FISCAL IMPACT:**

## **Increase State Expenditures - \$50,300/One-Time**

#### Assumptions:

- There are 27 Tennessee Technology Centers (TTCs).
- TTCs will be required to change their signs at a cost of \$2,000 per campus.
- Two TTCs currently have dedicated funding in FY12-13 to replace existing signage in the absence of this bill.
- Twenty-five TTCs will replace their signs as a result of the bill. The one-time increase in state expenditures will be \$50,000 (\$2,000 x 25).
- There will be an additional one-time increase in state expenditures of approximately \$300 to change the official campus name with the accrediting body for the TTCs.
- The total one-time increase in state expenditures will be \$50,300.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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